



Contact Officer:
Janet Kelly 01352 702301
janet_kelly@flintshire.gov.uk

To:

Councillors: Haydn Bateman, Adele Davies-Cooke, Kevin Hughes, Billy Mullin and Ralph Small

Co-opted Members

Steve Hibbert, Cllr. Andrew Rutherford, Cllr Nigel Williams and Cllr. Huw Llewelyn Jones

5 February 2020

Dear Councillor

You are invited to attend a meeting of the Clwyd Pension Fund Committee which will be held at 9.30 am on Tuesday, 11th February, 2020 in the Delyn Committee Room, County Hall, Mold CH7 6NA to consider the following items

A G E N D A

1 APOLOGIES

To receive any apologies.

2 DECLARATIONS OF INTEREST (INCLUDING CONFLICTS OF INTEREST)

To receive any Declarations and advise Members accordingly.

3 MINUTES (Pages 3 - 12)

To confirm as a correct record the minutes of the last meeting held on the 28 November 2019.

STRATEGY AND POLICY REPORTS

4 INVESTMENT STRATEGY STATEMENT INCLUDING RESPONSIBLE INVESTMENT POLICY (Pages 13 - 44)

To provide Committee Members with the Investment Strategy Statement (including the Fund Responsible Investment Policy) for approval

5 **ACTUARIAL VALUATION UPDATE AND FUNDING STRATEGY STATEMENT.** (Pages 45 - 98)

To provide Committee Members with an update of the Actuarial Valuation and the Funding Strategy Statement for approval.

MONITORING REPORTS

6 **FUNDING AND FLIGHT PATH UPDATE** (Pages 99 - 114)

To update Committee Members on the progress of the Cash and Risk Management Strategy

7 **POOLING INVESTMENTS IN WALES** (Pages 115 - 124)

To provide Committee Members with an update on implementation of Pooling Investments in Wales.

8 **GOVERNANCE UPDATE.** (Pages 125 - 182)

To provide Committee Members with an update and recommendations on governance related matters.

9 **PENSION ADMINISTRATION/COMMUNICATIONS UPDATE** (Pages 183 - 218)

To provide Committee Members with an update on administration and communication matters for the Clwyd Pension Fund.

10 **INVESTMENT AND FUNDING UPDATE** (Pages 219 - 236)

To provide Committee Members with an update of investment and funding matters for the Clwyd Pension Fund.

11 **ECONOMIC AND MARKET UPDATE AND INVESTMENT STRATEGY AND MANAGER SUMMARY** (Pages 237 - 266)

To provide Committee Members with an economic and market update and performance of the Fund's investment strategy and Fund Managers

Yours sincerely



Robert Robins
Democratic Services Manager